

May 2, 2025

CIRCULAR LETTER TO ALL WORKERS COMPENSATION MEMBER COMPANIES

<u>Re: Data Reporting – FIO Data Call Related to</u> <u>Terrorism Risk Insurance Coverage</u>

Summary:

- The Federal Insurance Office (FIO) has requested data related to Terrorism Risk and workers compensation coverage.
- Carriers do NOT need to take action for the Federal Insurance Office's (FIO) data collection provision.
- Carriers that write only workers compensation are still required to register for the Call.

The United States Department of the Treasury's Federal Insurance Office (FIO) implemented its data collection provisions for 2025 as part of Section 111 of the Terrorism Risk Insurance Program Reauthorization Act (TRIPRA) of 2015, which was extended in the Terrorism Risk Insurance Program Reauthorization Act of 2019. The provisions of this Call require carriers to report terrorism insurance data in accordance with Section 111.

To fulfill the obligations of participating carriers, the North Carolina Rate Bureau will coordinate with FIO and NCCI to provide the workers compensation portion of the call.

The aggregated workers compensation data will be based on Policy Year 2024 (all policies issued in 2024) at the NAIC company/group level. The data will be aggregated by carrier, by state to represent total payroll, premium, and counts for policies that include an additional charge for terrorism coverage and for policies that do not include an additional terrorism charge as reported under Statistical Code 9740 – Catastrophe Provisions for Terrorism. Aggregated data related to Places of Worship will also continue to be provided.

This data will be provided to FIO's aggregator and combined with the group's other lines of business. All identifiable company names and IDs will be masked prior to submission to FIO.

If you have any questions concerning this matter, please contact the North Carolina Rate Bureau at 919-582-1056 or via email at support@ncrb.org.

Sincerely,

Jarred Chappell

Chief Operating Officer

JC:ko Attachment C-25-3



National Council on Compensation Insurance

Data Services

FYI-DR-2025-03

APRIL 22, 2025

DATA REPORTING

Data Reporting–2025 Provisions for Workers Compensation Terrorism Data–Federal Insurance Office (FIO) Section 111 of TRIPRA of 2015, Extended in the Terrorism Risk Insurance Program Reauthorization Act of 2019

Consistent with prior years, carriers do not need to take action for the Federal Insurance Office's (FIO) data collection provisions for workers compensation. However, carriers that write only workers compensation are still required to register for the Call providing general company information, including reinsurance information in accordance with the Call for all lines of insurance (including workers compensation).

The United States Department of the Treasury's FIO implemented its data collection provisions for 2025 as part of Section 111 of the Terrorism Risk Insurance Program Reauthorization Act (TRIPRA) of 2015, which was extended in the Terrorism Risk Insurance Program Reauthorization Act of 2019. The provisions of this Call require carriers to report terrorism insurance data in accordance with Section 111.

To fulfill the obligation of participating carriers, FIO coordinated with NCCI, independent bureaus, and monopolistic fund states to provide the workers compensation portion of the Call.

The aggregated workers compensation data will be based on Policy Year 2024 (all policies issued in 2024) and will be at the National Association of Insurance Commissioners company/group level. The data will be aggregated by carrier, by state to represent total payroll, premium, and counts for policies that include an additional charge for terrorism coverage and for policies that do not include an additional terrorism charge as reported under Statistical Code 9740—Catastrophe Provisions for Terrorism. Aggregated data related to Places of Worship will also continue to be provided.

This data will be provided to FIO's aggregator and combined with the group's other lines of business. All identifiable company names and IDs will be masked prior to submission to FIO.

Contact

If you have any general data reporting questions, please contact NCCI's Customer Service Center at 800-NCCI-123 (800-622-4123) and select **Option 6** or email us at data@ncci.com. We are here to assist you Monday through Friday, 8:00 a.m.–8:00 p.m. ET.